

Treasurer's Report

Enclosed are financial reports for the nine months ended September 30, 2011.

Over the past several years we have seen a gradual decline in OCWM received from churches as shown in the enclosed graph of OCWM receipts over the last ten years. This decline has occurred not only in the Western Reserve Association, but across the UCC and other denominations, as well.

OCWM is the principal source of income for the Association. In addition to OCWM we are fortunate to have received bequests from individuals in past years. These bequests are held in trust and the Association receives income from them in installments each year.

Also, the proceeds from the sale of several churches (such as Trinity Congregational and North Olmsted Congregational) has been given to the Association. These amounts have been invested with United Church Funds, but most of the income is directed by the donors to specific outreach programs and is not included in our operating budget.

As our OCWM income has declined we have been able to achieve some economies. This has come mostly from sharing office support services with the Eastern Ohio Association. The capable support staff now provides support services to both Associations. In addition we have shared some professional staff with the Eastern Ohio Association and the Ohio Conference office.

In looking at Revenues and Expenses for the nine months ended September 30, 2011, Other Receipts includes payments from the Eastern Ohio Association and the Ohio Conference for shared personnel who are paid by the Western Reserve Association. This amount was not included as budgeted income. Income from interest and dividends is up this year, but this amount also includes taking some more money from investments than was budgeted.

The amount of Salaries & Wages, Payroll Taxes, and Employee Benefits is partially offset by the payments recorded under Other Receipts noted above. Departmental/Program expenses includes an amount of \$12,500 paid out of church development funds for church development programs provided by Ohio Conference.

In the listing of OCWM by churches there are a number of churches that are significantly behind where they were at this time last year. We are hoping that these churches will be able to catch up during the remaining three months of the year. In spite of this there are a few churches that are ahead of where they were at this time last year and there are five churches whose giving to OCWM during the first nine months of 2011 exceeds their giving during all of 2010. We will need some extra effort on OCWM giving.

There is a wonderful spirit in the Western Reserve Association and among our dedicated staff. It is a pleasure working with all of you.

Jim Meyer
Treasurer